

**List of Shareholdings of Salzgitter AG, Salzgitter, of 2018/12/31
 in accordance with section 285 No 11 and section 313 para 2 No 1-4 of the German Commercial Code (HGB)**

	Abbrevia- tion	Currency	Direct in %	Indirect in %	Equity in 1,000 currency units	Net result for the financial year in 1,000 currency units	Comments
1. Consolidated group companies							
a) Domestic							
BSH Braunschweiger Schrotthandel GmbH, Braunschweig	BSH	EUR		100.00	-179	153	letter of comfort (commitment according to section 264 para. 3 No 2 of the German Commercial Code [HGB])
DESMA Schuhmaschinen GmbH, Achim	KDS	EUR		100.00	8,758	0	P&L A.
DEUMU Deutsche Erz- und Metall-Union Gesellschaft mit beschränkter Haftung, Peine	DMU	EUR	5.10	94.90	24,963	0	P&L A.
GESIS Gesellschaft für Informationssysteme mit beschränkter Haftung, Salzgitter	GES	EUR		100.00	2,626	0	P&L A.
Gewerbepark am Borsigturm GmbH, Mülheim an der Ruhr	GAB	EUR		100.00	604	248	data according to IFRS
Glückauf Immobilien GmbH, Peine	GIG	EUR	5.19	94.81	30	0	P&L A.
Hansaport Hafenbetriebsgesellschaft mit beschränkter Haftung, Hamburg	HAN	EUR		51.00	5,156	0	P&L A.
Holstein und Kappert GmbH, Dortmund	HUK	EUR		100.00	46	15	data according to IFRS
Hövelmann & Lueg Vermögensverwaltung GmbH, Schwerte	HLG	EUR	5.10	94.90	2,999	0	P&L A.
HSP Hoesch Spundwand und Profil Gesellschaft mit beschränkter Haftung, Dortmund	HSP	EUR		100.00	-38,037	-2,782	
Ilseburger Grobblech GmbH, Ilseburg	ILG	EUR	5.37	94.63	31,039	0	P&L A.
KHS Corpoplast GmbH, Hamburg	KHSCP	EUR		100.00	49,446	0	P&L A.
KHS GmbH, Dortmund	KHSDE	EUR		100.00	303,964	0	P&L A.
Klöckner Desma Elastomertechnik GmbH, Fridingen	KDE	EUR		100.00	5,167	0	P&L A.
Mannesmann Grossrohr GmbH, Salzgitter	MGR	EUR	5.10	94.90	7,029	0	P&L A.
Mannesmann Line Pipe GmbH, Siegen	MLP	EUR		100.00	19,838	0	P&L A.
Mannesmann Precision Tubes GmbH, Mülheim an der Ruhr	MPTDE	EUR		100.00	51,680	0	P&L A.
Mannesmannröhren-Werk GmbH, Zeithain	MRWDE	EUR		100.00	14,665	0	P&L A.
Mannesmann Stainless Tubes GmbH, Mülheim an der Ruhr	MST	EUR		100.00	31,118	0	P&L A.
Mannesmann Verwaltung GmbH, Mülheim an der Ruhr	MRW	EUR		100.00	1,018	0	P&L A.
NMP Systems GmbH, Kleve	NMP	EUR		100.00	50	67	
Peiner Träger GmbH, Peine	PTG	EUR	5.18	94.82	99,735	0	P&L A.
Phoenix Immobilienverwaltungsgesellschaft mbH & Co. KG, Mülheim an der Ruhr	PHOI	EUR		100.00	-20,997	14,140	
Phoenix Office Garden GmbH, Mülheim an der Ruhr	PHOG	EUR		100.00	41	-1	data according to IFRS
RSE Falkenhagen GmbH, Mülheim an der Ruhr	RSEFH	EUR		100.00	517	6	data according to IFRS
RSE Grundbesitz und Beteiligungs-GmbH, Mülheim an der Ruhr	RSE	EUR		100.00	55,557	-251	
RSE Phoenix Holding GmbH, Mülheim an der Ruhr	PHOH	EUR		100.00	73	42	data according to IFRS
RSE Projektentwicklungs-GmbH, Mülheim an der Ruhr	RSEPE	EUR		100.00	25	0	P&L A., data according to IFRS
RSE Projektmanagement GmbH, Mülheim an der Ruhr	RSEPA	EUR		100.00	-3,008	-309	data according to IFRS
RSE Projektmanagement Holding GmbH & Co. KG, Mülheim an der Ruhr	RSEPM	EUR		100.00	3,549	288	data according to IFRS
RSE Projektmanagement Holding-Verwaltungs-GmbH, Mülheim an der Ruhr	RSEGG	EUR		94.00	28	-2	data according to IFRS
Salzgitter Automotive Engineering Beteiligungsgesellschaft mit beschränkter Haftung, Osnabrück	SZAB	EUR	100.00		2,320	-10,812	letter of comfort (commitment according to section 264 para. 3 No 2 of the German Commercial Code [HGB])

	Abbreviation	Currency	Direct in %	Indirect in %	Equity in 1,000 currency units	Net result for the financial year in 1,000 currency units	Comments
a) Domestic							
Salzgitter Automotive Engineering GmbH & Co. KG, Osnabrück	SZAE	EUR		100.00	-5,620	-2,689	
Salzgitter Automotive Engineering Immobilien GmbH & Co. KG, Osnabrück	SZAI	EUR		100.00	576	321	
Salzgitter Automotive Engineering Immobilien Verwaltungsgesellschaft mit beschränkter Haftung, Osnabrück	SZEV	EUR		100.00	53	-2	data according to IFRS
Salzgitter Automotive Engineering Verwaltungsgesellschaft mit beschränkter Haftung, Osnabrück	SZAW	EUR		100.00	55	-1	data according to IFRS
Salzgitter Bauelemente Gesellschaft mit beschränkter Haftung, Salzgitter	SZBE	EUR		100.00	2,013	0	P&L A.
Salzgitter Business Service GmbH, Salzgitter	SZBS	EUR		100.00	1,049	0	P&L A.
Salzgitter Europlatinen Gesellschaft mit beschränkter Haftung, Salzgitter	SZEP	EUR		100.00	4,886	0	P&L A.
Salzgitter Flachstahl GmbH, Salzgitter	SZFG	EUR	5.05	94.95	259,902	0	P&L A.
Salzgitter Forschungswasserkraftanlage Bannetze-Hornbostel GmbH, Salzgitter	SFWB	EUR		100.00	898	-39	data according to IFRS
Salzgitter Hydroforming GmbH & Co. KG, Crimmitschau	SZHF	EUR	100.00		12,068	1,655	letter of comfort (commitment according to section 264 para. 3 No 2 of the German Commercial Code [HGB])
Salzgitter Hydroforming Verwaltungs GmbH, Crimmitschau	SZHV	EUR		100.00	6,530	0	P&L A.
Salzgitter Klöckner-Werke GmbH, Salzgitter	SKWG	EUR		100.00	790,689	134,445	letter of comfort (commitment according to section 264 para. 3 No 2 of the German Commercial Code [HGB])
Salzgitter Mannesmann Forschung GmbH, Salzgitter	SZMF	EUR		100.00	804	0	P&L A.
Salzgitter Mannesmann GmbH, Salzgitter	SMG	EUR	100.00		1,928,137	4,753	letter of comfort (commitment according to section 264 para. 3 No 2 of the German Commercial Code [HGB])
Salzgitter Mannesmann Grobblech GmbH, Mülheim an der Ruhr	MGB	EUR		100.00	21,965	0	P&L A.
Salzgitter Mannesmann Handel Gesellschaft mit beschränkter Haftung, Düsseldorf	SMHD	EUR	5.10	94.90	86,944	0	P&L A.
Salzgitter Mannesmann International Gesellschaft mit beschränkter Haftung, Düsseldorf	SMID	EUR		100.00	10,312	0	P&L A.
Salzgitter Mannesmann Stahlhandel Gesellschaft mit beschränkter Haftung, Düsseldorf	SMSD	EUR		100.00	22,892	0	P&L A.
Salzgitter Mannesmann Stahlservice GmbH, Karlsruhe	SMS	EUR		100.00	10,877	0	P&L A.
Salzgitter Mannesmann Stainless Tubes Deutschland GmbH, Remscheid	MSTD	EUR		100.00	33,805	0	P&L A.
SEITZ ENZINGER Noll GmbH, Bad Kreuznach	SEN	EUR		100.00	20	-4	data according to IFRS
Stahl-Center Baunatal Gesellschaft mit beschränkter Haftung, Baunatal	SCB	EUR		100.00	5,583	0	P&L A.
TELCAT KOMMUNIKATIONSTECHNIK GmbH, Salzgitter	TCG	EUR		100.00	526	0	P&L A.
TELCAT MULTICOM GmbH, Salzgitter	TMG	EUR		100.00	2,996	0	P&L A.
Universal Eisen und Stahl GmbH, Neuss	UES	EUR	5.10	94.90	27,835	0	P&L A.
Verkehrsbetriebe Peine-Salzgitter Gesellschaft mit beschränkter Haftung, Salzgitter	VPS	EUR	5.10	94.90	19,784	0	P&L A.
VPS Infrastruktur GmbH, Salzgitter	VPSI	EUR		100.00	25	0	P&L A.
b) Abroad							
Corpoplast Beverage Equipment (Suzhou) Co., Ltd., Suzhou	CBE	CNY		100.00	-13,591	-718	data according to IFRS
DESMA Rubber Injection Machinery (Wuxi) Co. Ltd., Wuxi	KDECN	CNY		100.00	39,991	2,351	
Desma Slovakia s.r.o., Povazska Bystrica	KDESK	EUR		100.00	4,970	704	

	Abbreviation	Currency	Direct in %	Indirect in %	Equity in 1,000 currency units	Net result for the financial year in 1,000 currency units	Comments
b) Abroad							
DESMA USA, Inc., Hebron	KDEUS	USD		100.00	8,602	2,216	data according to IFRS
KHS AG (Thailand) Ltd., Bangkok	KHSTH	THB		100.00	111,145	-2,955	data according to IFRS
KHS Andes S.A.S., Bogotá	KHSCO	COP		100.00	1,437,008	273,915	data according to IFRS
KHS Argentina S.A., Buenos Aires	KHSAR	ARS		100.00	29,898	14,657	data according to IFRS
KHS Asia Pte. Ltd., Singapur	KHSSI	EUR		100.00	5,464	2,693	data according to IFRS
KHS Austria GmbH, Wiener Neudorf	KHSÖS	EUR		100.00	511	46	data according to IFRS
KHS Benelux B.V., Breda	KHSNL	EUR		100.00	504	252	data according to IFRS
KHS Czech s.r.o., České Budejovice	KHSCZ	CZK		100.00	6,716	4,325	data according to IFRS
KHS East Africa Ltd., Nairobi	KHSEA	KES		100.00	271,391	69,633	data according to IFRS
KHS Filling and Packaging Equipment (Shanghai) Co., Ltd., Shanghai	KHSCN	CNY		100.00	-41,606	540	data according to IFRS
KHS FRANCE S.A.R.L., Noisy-le-Grand	KHSFR	EUR		100.00	-5	-164	data according to IFRS
KHS Indústria de Máquinas Ltda., São Paulo	KHSBR	BRL		100.00	100,165	17,104	data according to IFRS
KHS Japan Corporation, Osaka	KHSJA	JPY		100.00	283,655	44,975	data according to IFRS
KHS Korea Co. Ltd., Seoul	KHSSK	KRW		100.00	2,152,634	538,934	data according to IFRS
KHS Machinery Pvt. Ltd., Ahmedabad	KHSIN	INR		96.63	922,379	540,224	data according to IFRS
KHS Machines Nigeria Limited, Lagos	KHSNI	NGN		100.00	1,455,094	365,176	data according to IFRS
KHS MAKINE SANAYI VE TICARET LIMITED SIRKETI, Sariyer - Istanbul	KHSTK	TRY		100.00	-562	230	data according to IFRS
KHS Manufacturing (South Africa) (Pty.) Ltd., Kramerville	KHSSA	ZAR		100.00	65,456	8,152	data according to IFRS
KHS México S.A. de C.V., Zinacantepec	KHSME	MXN		100.00	253,451	55,604	data according to IFRS
KHS Nordic ApS, Albertslund	KHSDK	DKK		100.00	1,285	-646	data according to IFRS
KHS Pacific Pty. Ltd., Tullamarine	KHSAU	AUD		100.00	6,515	2,959	data according to IFRS
KHS Panamericana SpA, Santiago	KHSRCH	CLP		100.00	169,693	69,014	data according to IFRS
KHS Polska Sp. z o.o., Warschau	KHSPL	PLN		100.00	4,207	2,459	data according to IFRS
KHS RUS OOO, Moskau	KHSRU	RUB		99.00	251,384	105,945	data according to IFRS
KHS Schweiz GmbH, Wolfwil	KHSCH	CHF		100.00	1,423	339	data according to IFRS
KHS UK Ltd., Solihull	KHSGB	GBP		100.00	2,112	1,100	data according to IFRS
KHS Ukraine OOO, Kiew	KHSUA	UAH		100.00	41,570	4,773	data according to IFRS
KHS USA, Inc., Waukesha	KHSUS	USD		100.00	92,659	12,216	data according to IFRS
Klöckner DESMA Machinery Pvt. Ltd., Ahmedabad	KDEIN	INR		100.00	768,004	207,318	data according to IFRS
Klöckner Holstein Seitz S.A., Sant Cugat del Valles	KHSSP	EUR		100.00	1,073	264	data according to IFRS
Mannesmann Precision Tubes France SAS, Chéu - Saint Florentin	MPTFR	EUR		100.00	9,066	9,858	
Mannesmann Precision Tubes Mexico S.A. de C.V., El Salto	MPTMX	USD		100.00	14,391	-928	
Mannesmann Precision Tubes Netherlands B.V., Helmond	MPTNL	EUR		100.00	6,534	-623	
Mannesmann SOTEP Stainless Tubes SAS, Issoudun	MSTSFR	EUR		100.00	12,455	817	establishment or acquisition in financial year, change of name in the financial year, financial year up to 2017/12/31
Salzgitter Finance B.V., Oosterhout	SZFBV	EUR	100.00		4,634	117	
Salzgitter Mannesmann Acélkereskedelmi Kft., Budapest	SMHU	HUF		100.00	4,799,544	386,791	
Salzgitter Mannesmann (Espana) S.A., Madrid	SMSP	EUR		100.00	2,163	517	data according to IFRS
Salzgitter Mannesmann (France) S.A.R.L., Saint Mandé	SMFR	EUR		100.00	-110	-79	data according to IFRS
Salzgitter Mannesmann International (Asia) Pte. Ltd., Singapur	SMSG	USD		100.00	5,276	948	data according to IFRS

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b) Abroad							
Salzgitter Mannesmann International (Canada) Inc., Vancouver	SMIV	CAD		100.00	29,271	920	
Salzgitter Mannesmann International (HK) Ltd., Hongkong	SMHK	EUR		100.00	7,463	1,919	data according to IFRS
Salzgitter Mannesmann International (USA) Inc., Houston	SMIH	USD		100.00	24,518	-654	
Salzgitter Mannesmann (Italia) S.r.l., Milano	SMIT	EUR		100.00	1,910	401	data according to IFRS
Salzgitter Mannesmann (Scandinavia) AB, Lulea	SMSC	SEK		100.00	15,189	4,879	data according to IFRS
Salzgitter Mannesmann Staalhandel B.V., Oosterhout	SMNL	EUR		100.00	109,727	7,732	
Salzgitter Mannesmann Stahlhandel Austria GmbH, Gratkorn	SMSA	EUR		100.00	4,489	710	
Salzgitter Mannesmann Stahlhandel Sp. z o.o., Slupca	SMPL	PLN		100.00	33,686	3,769	
Salzgitter Mannesmann Stahlhandel s.r.o., Prag	SMCZ	CZK		100.00	60,132	68	
Salzgitter Mannesmann Stainless Tubes France SAS, Montbard	MSTF	EUR		100.00	61,128	2,812	
Salzgitter Mannesmann Stainless Tubes Italia S.r.l., Costa Volpino	MSTI	EUR		100.00	3,185	-4,748	
Salzgitter Mannesmann Stainless Tubes USA, Inc., Houston	MSTU	USD		100.00	11,744	-751	
Salzgitter Mannesmann (UK) Ltd., Harrogate	SMUK	GBP		100.00	2,727	506	data according to IFRS
UNIVERSAL OCEL spol. s r.o., Prag	UOC	CZK		100.00	28,349	356	data according to IFRS
UNIVERSAL-Stal Sp. z o.o., Gliwice	USP	PLN		100.00	32,132	5,365	data according to IFRS
UNIVERSAL STEEL AMERICA, Inc., Henderson	UESUS	USD		100.00	32,709	4,341	
UNIVERSAL STEEL HOLLAND B.V., SK Papendrecht	USN	EUR		100.00	3,425	352	data according to IFRS
2. Non-consolidated group companies							
a) Domestic							
EXABYTERS Betriebsges. mbH, Uelzen	EXA			90.00			establishment or acquisition in financial year
GVG Grundbesitz- und Vermögensverwaltungsgesellschaft mbH, Salzgitter	GVG	EUR		100.00	124	-0	financial year up to 2017/12/31
KHS Corpoplast Verwaltungsgesellschaft mbH, Hamburg	KHSCP	EUR		100.00	25	0	financial year up to 2017/12/31
Klöckner PET International GmbH, Salzgitter	PETIG	EUR		100.00	19	-0	financial year up to 2017/12/31
Salzgitter Mannesmann Dritte Verwaltungsgesellschaft mbH, Salzgitter	SMDV	EUR		100.00	26	0	P&L A., financial year up to 2017/12/31
SMS Immobilie Rheinhafen Verwaltungs-GmbH, Karlsruhe	SMSIV	EUR		100.00	24	-0	financial year up to 2017/12/31
b) Abroad							
DESMA Machinery & Engineering Co. Ltd., Guangzhou	KDSCN	CNY		100.00	4,264	749	financial year up to 2017/12/31
KHS ME FZCO, Dubai	KHSAE			100.00			establishment or acquisition in financial year
KHS Myanmar Company Limited, Yangon	KHSMYA	MMK		100.00	104,434	-20,564	data according to IFRS, financial year up to 2017/03/31
PT KHS PACKAGING MACHINERY INDONESIA, Jakarta Utara	KHSID	IDR		100.00	2,852,340	-1,103,460	data according to IFRS, financial year up to 2017/12/31
Salzgitter Hydroforming s.r.o., Chomutov	HFCZ	EUR		100.00	44	-64	financial year up to 2017/12/31
Salzgitter Mannesmann Distributie S.R.L., Bukarest	SMRO	RON		100.00	21,773	2,820	financial year up to 2017/12/31
Salzgitter Mannesmann International do Brasil Ltda., São Paulo	SMBR	BRL		100.00	664	-49	financial year up to 2017/12/31
Salzgitter Mannesmann International (México) S.A. de C.V., Mexico D.F.	SMIM	MXN		100.00	28,716	18,816	financial year up to 2017/12/31

	Abbreviation	Currency	Direct in %	Indirect in %	Equity in 1,000 currency units	Net result for the financial year in 1,000 currency units	Comments
b) Abroad							
Salzgitter Mannesmann International Tehran (Private Joint Stock Company), Teheran	SMIR	IRR		100.00	8,403,600	2,440,000	financial year up to 2017/12/31
Salzgitter Mannesmann Pentasteel International (India) Pvt. Ltd., Mumbai	SMPI	INR		51.00	110,584	20,986	financial year up to 2018/03/31
Salzgitter Mannesmann Trade (Beijing) Co., Ltd., Beijing	SMCN	CNY		100.00	271	-120	financial year up to 2017/12/31
Somló - Metall Kft., Ajka	SKHU			100.00			establishment or acquisition in financial year
UNIVERSAL Aciers Sarl, Couzon au Mont d'Or	UAC	EUR		100.00	1,725	260	financial year up to 2017/12/31

3. Joint operations (corresponding to Joint Arrangements in accordance with IFRS 11)

a) Domestic

EUROPIPE GmbH, Mülheim an der Ruhr	EP	EUR		50.00	114,966	17,072	
Hüttenwerke Krupp Mannesmann Gesellschaft mit beschränkter Haftung, Duisburg	HKM	EUR		30.00	575,756	19,621	data according to IFRS
MÜLHEIM PIPECOATINGS GmbH, Mülheim an der Ruhr	MPC	EUR		100.00	18,172	131	

b) Abroad

BERG EUROPIPE Holding Corp., New York	BEHC	USD		100.00	215,864	1,367	
Berg Spiral Pipe Corporation, Wilmington	BSPM	USD		100.00	68,357	-3,108	
Berg Steel Pipe Corporation, Wilmington	BSPC	USD		100.00	130,690	4,220	
EUROPIPE France S.A., Grande Synthe	EPF	EUR		100.00	-1,016	0	

4. Associated companies

a) Domestic

Aurubis AG, Hamburg	NAAG	EUR		25.50	1,510,488	119,660	financial year up to 2018/09/30
Wohnungsbaugesellschaft mit beschränkter Haftung Salzgitter, Salzgitter	WBG	EUR		25.05	60,672	2,916	financial year up to 2017/12/31

b) Abroad

Borusan Mannesmann Boru Yatirim Holding A.S., Istanbul	BMB	TRY		23.00	138,195	63,603	financial year up to 2018/03/31
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	Abbrevia- tion	Currency	Direct in %	Indirect in %	Equity in 1,000 currency units	Net result for the financial year in 1,000 currency units	Comments
5. Other shareholdings							
a) Domestic							
DEUTRANS Rohstoff- und Recycling-Logistik GmbH, Peine	DRRL	EUR		50.00	303	47	financial year up to 2017/12/31
ERZKONTOR RUHR GMBH, Essen	ERE	EUR		33.33	107	0	P&L A., financial year up to 2018/09/30
EUROPIPE 1. Verwaltungsgesellschaft mbH, Mülheim an der Ruhr	EPV	EUR		100.00	30	-0	financial year up to 2017/12/31, financial statements not subject to an audit review
EUROPIPE Projekt GmbH, Mülheim an der Ruhr	EPP	EUR		100.00	38	-0	financial year up to 2017/12/31, financial statements not subject to an audit review
Industriepark Salzgitter-Watenstedt Entwicklungs-GmbH, Salzgitter	ISWE	EUR	49.00		1,957	-5	financial year up to 2017/12/31
Niedersächsische Gesellschaft zur Endablagerung von Sonderabfall mbH, Hannover	NGS	EUR	9.00		10,503	1,841	financial year up to 2017/12/31
b) Abroad							
Berg Europipe Corp., Wilmington	BEC	USD		100.00	6,572	260	
B.V. Stuwadoors-Maatschappij Kruwal, Europoort Rotterdam	SMKBV	EUR		25.00	75	3	financial year up to 2018/09/30
Ertsoverslagbedrijf Europoort C.V., Europoort Rotterdam	EECV	EUR		24.75	6,943	4,106	financial year up to 2018/09/30
Impuls AD, Gabrovo	I98	BGN		15.15	10,065	1,342	financial year up to 2017/12/31
KHS-ZAGORA AD, Stara Zagora	KHSBU	BGN		50.00	1,448	562	financial year up to 2017/12/31, financial statements not subject to an audit review
Mannesmann Coating Kazakhstan, Kulsary	MCK	KZT		25.00	1,850	-2,044	no business activity, financial year up to 2014/12/31, financial statements not subject to an audit review
TAPIOMETALL Müszaki Kereskedelm Kft., Tápiószele	TMK	HUF		29.40	241,639	8,705	financial year up to 2017/12/31

Profit and loss transfer agreement (P&L A.)

This agreement is defined as a profit and loss transfer agreement if one company undertakes to transfer its entire profit to another company (section 291 para. 1 of the German Stock Corporation Act [AktG]). The other contractual partner is required to compensate any net loss for the year arising during the term of the contract (loss assumption pursuant to section 302 para. 1 of the German Stock Corporation Act).

Disclosures in accordance with IFRS 12

Insofar as, pertaining to the above-mentioned companies, the sum of the direct and indirect shares does not amount to 100 per cent, the shares amounting to the respective difference qualify as non-controlling shares in terms of IFRS 12.