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## **SALZGITTER AG – Key data of the financial year 2006**

### **Sales and profit set new benchmarks**

In 2006, the global market for steel products was once again extremely robust, with economic momentum in some segments even stronger than in the two preceding years. Against this favorable background, Salzgitter AG set new benchmarks for sales and profit with its rolled steel and tubes products.

In the financial year 2006, consolidated sales of the Salzgitter Group rose by 18 % to €8.45 billion (2005: €7.15 billion). Pre-tax profit came in at €1.85 billion (2005: €940.9 million). Operating profit before tax, net of the proceeds from the sale of the Vallourec participation, posted €947.9 million (2005: €802.7 million). Consolidated profit after tax stood at €1.51 billion (2005: €842.0 million), and earnings per share came to €26.50 (2005: €14.09). Return on capital employed (ROCE) climbed to 47.8 % (2005: 38.9 %).

External sales and pre-tax results by divisions:

(EUR million)	External sales		EBT	
	2006	(2005)	2006	(2005)
Steel	2,440	(2,177)	433.8	(430.7)
Tubes	1,510	(1,407)	262.9	(302.4)
Trading	3,971	(3,244)	200.9	(88.1)
Services	425	(324)	15.4	(9.4)
Other/Consolidation	101	(0)	941.8	(110.3)
Group	8,447	(7,152)	1,854.8	(940.9)

Taking the sum total of the individual plans of the subsidiaries and including the holding company, inevitable consolidation effects and the current business data of the first months of 2007, the following overall conclusion can be drawn on the estimated development of the Group:

Given external sales that remain virtually unchanged, we expect operating pre-tax profit for the current financial year 2007 to be again in the more ambitious triple-digit million euro range. In view of the end of the operating contribution from Vallourec coupled with trading margins returning to a normal level it would, however, appear too ambitious at this time to expect a repeat of the previous year's level (€947.9 million). We make express reference to the fact that opportunities and risks arising from selling price, input material price and capacity utilization trends, which are currently not foreseeable, as well as changes in exchange rates may exert a considerable impact on the course of business in the financial year 2007. The resulting fluctuation bandwidth of consolidated pre-tax profit can, as seen in previous years, be of considerable dimensions, in both a positive and negative sense.

For further details and a detailed outlook on the current financial year, please refer to today's press release (see [www.salzgitter-ag.de](http://www.salzgitter-ag.de)).