

Salzgitter, November 05, 2015

Salzgitter AG
Investor Relations
38223 Salzgitter
Germany

Phone: +49-(0)5341-21-1852
Fax: +49-(0)5341-21-2570
ir@salzgitter-ag.de

Ad-hoc release pursuant to Section 15 of the German Securities Trading Act (WpHG)

SALZGITTER AG

Salzgitter Group posts a positive result in the first nine months of 2015; sharp decline in metal prices impacts earnings from shareholdings

In the first nine months of the financial year 2015, the Salzgitter Group generated external sales of € 6,691.7 million (9 months 2014: € 6,811.5 million) as well as pre-tax profit of € 24.0 million (9 months 2014: € 5.5 million). This result takes into account € 33.1 million in expenses for structure-enhancing measures, as well as the roughly € -12.8 million anticipated contribution from the Aurubis investment (9 months 2014: € +42.4 million). The relining of a large blast furnace at Salzgitter steelworks, which commenced at the end of August, is proceeding as planned, and its accumulated negative impact on the result totals € 44 million.

External sales by business unit (€ million):

	<u>9M 2015</u>	<u>(9M 2014)</u>
Strip Steel	1,505.6	(1,607.9)
Plate / Section Steel	719.0	(845.1)
Energy	811.7	(939.3)
Trading	2,530.1	(2,404.8)
Technology	978.1	(877.2)
Industrial Participations	147.1	(137.2)
Group	6,691.7	(6,811.5)

Pre-tax result (EBT) by business unit (€ million):

	<u>9M 2015</u>	<u>(9M 2014)</u>
Strip Steel	-9.5	(-3.9)
Plate / Section Steel	-32.8	(-60.1)
Energy	8.8	(-20.5)
Trading	21.0	(16.1)
Technology	16.1	(13.2)
Industrial Participations / Consolidation	20.5	(60.8)
Group	24.0	(5.5)

Primarily as a result of the decline in metal prices and the resulting impact on the expected profit contribution of the Aurubis investment, the Salzgitter Group is returning to its original earnings forecast issued at the start of the year. This forecast anticipates pre-tax profit in the lower double-digit million range.

Further details on the financial statements for the first nine months of the financial year 2015 will be published as planned on November 12, 2015.

This publication is carried out pursuant to the provisions of the German Securities Trading Act on ad-hoc disclosure.