Disclosure of insider information pursuant to Article 17 MAR

SALZGITTER AG

Salzgitter Group maintains its strong performance in the financial year and confirms guidance

According to the preliminary figures now available, the Salzgitter Group generated a pre-tax profit of € 604.5 million in the first nine months of the financial year 2021 (9M 2020: € –224.4 million), thereby outperforming current market expectations. All segments lifted their results in comparison with the previous quarter. The main drivers were once again the Strip Steel and Trading business units. The at-equity contribution (IFRS accounting) from the participating investment in Aurubis AG came in at € 133.5 million (9M 2020: € 53.4 million). The Salzgitter Group's external sales rose to € 7.0 billion (9M 2020: € 5.3 billion).

Supply chain disruptions and their repercussions have also been impacting some of our Group companies since the end of the summer quarter. We nevertheless reaffirm our guidance and continue to anticipate the following for the Salzgitter Group in the financial year 2021:

- an increase in sales to more than € 9 billion,

- a pre-tax profit of between € 600 million and € 700 million and

- a return on capital employed (ROCE) that is tangibly above the previous year's figure.

Further details on the financial statements for the first nine months of the financial year 2021 will be published on November 12, 2021, as scheduled. We make reference to the fact that criteria of the annual financial statements as well as imponderables, including changes in the cost of raw materials, precious metal prices and exchange rates, may still have a considerable impact on the end of the financial year 2021.

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