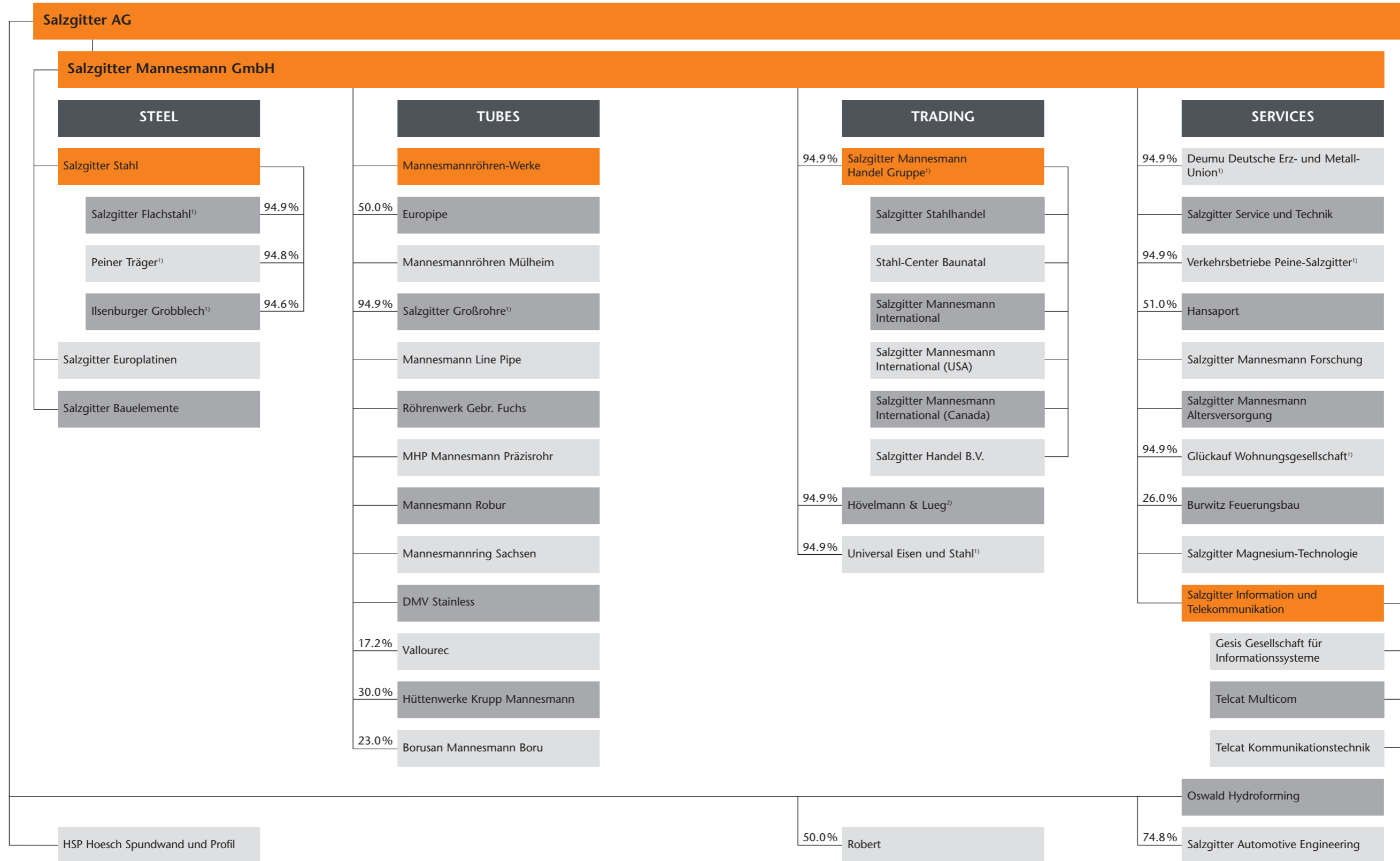


## Divisions

The new Group structure under corporate law is not yet legally effective (see explanations on page 12).



Unless otherwise indicated, the shareholding = 100% As of 31/12/2005  
<sup>1)</sup> Remaining shares held by Salzgitter AG  
<sup>2)</sup> Remaining shares held by Salzgitter AG/ third parties