

## Salzgitter Group in Figures

		FY 2001	FY 2002	FY 2003	FY 2004 <sup>1)</sup>	FY 2005
<b>Sales (consolidated)</b>	€ mil.	4,593	4,741	4,842	5,942	7,152
Steel Division	€ mil.	1,397	1,430	1,432	1,946	2,177
Tubes Division	€ mil.	985	1,121	921	1,016	1,407
Trading Division	€ mil.	1,877	1,729	2,027	2,642	3,244
Services Division	€ mil.	216	232	241	338	324
Processing Division	€ mil.	118	229	221	–	–
of which flat rolled products	€ mil.	1,948	2,049	2,409	3,013	3,379
of which sections	€ mil.	909	809	596	794	793
of which tubes	€ mil.	1,227	1,308	1,236	1,284	1,908
of which export share	%	54	54	52	53	55
<b>Income from ordinary operations (EBT)<sup>2)</sup></b>	€ mil.	160	72	42	323	941
<b>Net income for the year</b>	€ mil.	144	66	28	247	842
<b>Balance sheet total</b>	€ mil.	3,809	3,807	3,673	4,236	5,414
<b>Noncurrent assets<sup>3)</sup></b>	€ mil.	1,843	1,975	1,879	1,918	1,900
<b>Current assets<sup>4)</sup></b>	€ mil.	1,966	1,832	1,794	2,318	3,514
Inventories	€ mil.	879	869	919	1,081	1,439
<b>Shareholders' equity<sup>5)</sup></b>	€ mil.	1,085	1,027	980	1,121	2,012
<b>Borrowings<sup>6)</sup></b>	€ mil.	2,724	2,780	2,693	3,115	3,402
Noncurrent debts <sup>7)</sup>	€ mil.	1,947	1,884	1,892	1,902	2,079
Current debts <sup>8)</sup>	€ mil.	777	896	801	1,213	1,323
of which due to banks	€ mil.	178	177	196	175	178
<b>Capital expenditure<sup>9)</sup></b>	€ mil.	285	251	191	228	262
<b>Depreciation and amortization<sup>9)</sup></b>	€ mil.	210	220	248	313	206
<b>Employees</b>						
Personnel expenses	€ mil.	843	940	935	926	994
Workforce (annual average)		17,664	18,872	18,154	17,625	17,583
Personnel expenses per employee	T €	48	50	51	53	57
<b>Crude steel production<sup>10)</sup></b>	kt	8,151	8,209	8,562	6,932	7,142
<b>Key figures</b>						
Earnings before interest and taxes (EBIT) <sup>11)</sup>	€ mil.	179	93	61	346	970
EBIT before depreciation and amortization (EBITDA) <sup>12)</sup>	€ mil.	389	313	309	667	1,186
Return on capital employed (ROCE) <sup>13)</sup>	%	13.6	7.3	4.6	24.4	38.9
Cash flow	€ mil.	117	157	223	352	468

<sup>1)</sup> Values for FY 2004 adjusted to the new Group structure and balance sheet reporting regulations

<sup>2)</sup> Earnings before taxes

<sup>3)</sup> Fixed assets until 2003

<sup>4)</sup> Current assets until 2003

<sup>5)</sup> Including minority interests from 2004 onwards

<sup>6)</sup> Excluding minority interests from 2004 onwards

<sup>7)</sup> Provisions until 2003

<sup>8)</sup> Liabilities until 2003

<sup>9)</sup> Excluding financial investments

<sup>10)</sup> Since 2001 SZFG, PTG and MRW-/V&M interests in Hüttenwerke Krupp Mannesmann (HKM) and V&M France and V&M do Brasil, from July 2002 also including V&M Star; from 2004 calculated on the basis of the changed shareholdings in HKM and Vallourec

<sup>11)</sup> EBT plus interest expenses (excluding the interest portion of allocations to pension provisions)

<sup>12)</sup> From 2004 including amortization of financial assets

<sup>13)</sup> EBIT divided by the sum of shareholders' equity, tax provisions and interest-bearing liabilities (from 2003 excluding deferred tax assets and liabilities); from 2005 including liabilities from financial leasing, forfeiting and asset-backed securitization